

To
Department of Corporate Services
Corporate Relationship Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Date: 13.08.2020

Scrip Code-523329

Subject: Press Release

Dear Sir/Madam,

Please find enclosed a copy of Press Release on the financial results for the quarter ended June 30, 2020.

You are requested to take the same on record.

Thanking you,
For Eldeco Housing and Industries Limited

Chandni


Chandni Vij
Company Secretary
Mem No. : A46897

Eldeco Housing & Industries Ltd.

REVENUE DECLINED BY 54% YoY
PAT DECLINED BY 21%YoY
ROBUST IMPROVEMENT IN PROFITABILITY MARGINS
CONSISTENTLY REMAINED DEBT FREE

New Delhi | Thursday, 13th August 2020: Eldeco Housing and Industries Limited (EHIL) (BSE: 523329), a leading Lucknow based real estate player has announced its results for the first quarter ended June 30, 2020.

Below are the key highlights for Q1FY21Consolidated Financial Results:

(Amount in Rs. Crore)

Particulars	Q1FY21	Q1FY20	% Chg (YoY)	FY20
Revenues	19.98	43.88	-54.46%	128.53
EBIDTA	10.14	13.75	-26.29%	54.09
Finance Cost	0.11	0.14	-19.69%	0.90
PBT	9.87	13.56	-27.24%	52.54
PAT	7.22	9.11	-20.72%	39.18
EPS (Rs)	36.73	49.30	-25.51%	199.22
EBIDTA Margin	50.73%	31.34%	1939 bps	42.08%
PBT Margin	49.37%	30.90%	1847 bps	40.88%
PAT Margin	36.14%	20.76%	1538 bps	30.48%

Note: PAT and EPS are after adjusting Minority Interest

Consolidated Results – Q1FY21 vs. Q1FY20

- Revenue decreased by 54.46% to Rs 19.98crore.
- EBIDTA decreased by 26.29% to Rs 10.14 crore.
- EBIDTA Margin improved from 31.34% to 50.73%.
- PBT decreased by 27.24%to Rs 9.87 crore while PBT margin improved from 30.90% to 49.37%.
- PAT decreased by 20.72% to Rs 7.22 crore while PAT margin improved from 20.76% to 36.14%.

Eldeco Housing & Industries Ltd.

Management Comments

Commenting on the results, Mr. Pankaj Bajaj (Chairman and Managing Director) said

“Over the years Eldeco has established itself as the most reputed brand in Lucknow. We are strongly committed and will continue to focus on project deliveries and customer satisfaction. During the quarter, we have successfully completed Eldeco Regalia, which is a 33 acre township project. Registry and possession has started in June 2020.

Although Covid-19 has impacted the market, the interest in real estate sector as an investment avenue will continue to grow. After three long months of the lockdown, we are seeing gradual revival in the demand. We expect healthy growth in real estate demand from tier II and III cities in the longer run. Our strong financial position led by healthy cash balance and no outstanding debt provides impetus to grasp the new opportunities given the current situation.”

About Eldeco Housing and Industries Limited

Eldeco Housing and Industries Limited is engaged in the promotion, construction, development and sale of townships, residential and commercial properties. The company was founded in 1985 and is based in Lucknow, India. Its current projects include Eldeco City an integrated township in 133 Acres at I.I.M Road, Lucknow; Eldeco Saubhagyam a group housing project of approx. 11.9 lakh square feet (sq. ft.); Eldeco Eternia, a group housing project of over 4.30 lakh sq. ft; Eldeco Shaurya, a 43 acres residential township project and Eldeco Regalia, a 33 acres mini township project. EHIL is part of the Eldeco Group, which has presence in most states of North India. The Company has had an uninterrupted dividend paying track record since inception.

Investors Relations Contact Details:

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